

12 October 2022

Da Sen Holdings Group Limited

Room 2703, 27th Floor
K. Wah Centre, No. 191 Java Road
North Point, Hong Kong

Attn: The Board of Directors

RE: CONDITIONAL MANDATORY CASH OFFER BY RAINBOW CAPITAL (HK) LIMITED FOR AND ON BEHALF OF THE OFFEROR TO ACQUIRE ALL THE ISSUED SHARES OF DA SEN HOLDINGS GROUP LIMITED (OTHER THAN THOSE ALREADY OWNED AND/OR AGREED TO BE ACQUIRED BY THE OFFEROR)

We refer to the composite document (the “**Composite Document**”) jointly issued by the Offeror (the “**Offeror**”) and Da Sen Holdings Group Limited (the “**Company**”) to the shareholders of the Company dated 12 October 2022. Terms used herein shall have the same meanings as those defined in the Composite Document unless the context otherwise requires.

We hereby give and confirm that we have not withdrawn our written consent to the issue of the Composite Document with the inclusion therein of our letter, report, advice, opinion and/or references to our name in the form and context in which they respectively appear.

We also consent to this letter being made available for public inspection as described in the paragraph headed “Documents on display” in Appendix V to the Composite Document.

As at the date of this letter, we did not have any shareholding, direct or indirect, in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

Yours faithfully,



Wendy Liu

Director

Euto Capital Partners Limited