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**Da Sen Holdings Group Limited**  
**大森控股集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1580)**

**REVISED EXPECTED TIMETABLE IN RESPECT OF  
THE PROPOSED OPEN OFFER**

References are made to the announcements of the Company dated 30 November 2020, 8 January 2021, 18 January 2021, 11 February 2021, 31 March 2021, 18 May 2021, 7 June 2021, 2 August 2021, 1 September 2021, 10 September 2021, 24 September 2021, 22 October 2021, 22 November 2021, 17 December 2021, 25 January 2022, 25 February 2022, 4 March 2022, 16 March 2022, 31 March 2022 and 29 April 2022 (the “**Announcements**”) in relation to, among other things, the Proposed Restructuring. Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless the context otherwise requires.

**REVISED EXPECTED TIMETABLE**

As set out in the Announcements, the Circular containing, among other things, (i) further details of the Amended Open Offer and the Creditors Scheme; (ii) details of the change in board lot size; (iii) a letter from the Board; (iv) a letter of recommendation from Independent Board Committee to the Independent Shareholders; (v) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the Amended Open Offer; and (vi) a notice convening the EGM, is expected to be despatched to the Shareholders on or before 20 May 2022.

In view of the above, the Company announces that the expected timetable (the “**Revised Expected Timetable**”) for the Amended Open Offer, the change in board lot size and the associated trading arrangement are as follows:

	<b>Hong Kong time</b>
Despatch of the Circular	Friday, 20 May 2022
Latest time for registration of Shares to qualify for attendance and voting at the EGM	4:30 p.m. on Monday, 6 June 2022
Closure of register of members of the Company to determine the qualification for attendance and voting at the EGM	Tuesday, 7 June 2022 to Friday, 10 June 2022 (both dates inclusive)
Latest time for lodging proxy forms for the EGM	3 p.m. on Wednesday, 8 June 2022
Record date for attending and voting at the EGM	Friday, 10 June 2022
Time and date of the EGM	3 p.m. on Friday, 10 June 2022
Announcement of result of EGM	Friday, 10 June 2022
Re-opening of the register of members of the Company	Monday, 13 June 2022
Last day of dealings in Shares on a cum-entitlement basis of the Amended Open Offer	Monday, 13 June 2022
First day of dealings in Shares on an ex-entitlement basis of the Amended Open Offer	Tuesday, 14 June 2022
Latest time for lodging transfers of the Shares in order for the transferees to qualify for the Amended Open Offer	4:30 p.m. on Wednesday, 15 June 2022
Register of members of the Company closes	Thursday, 16 June 2022 to Wednesday, 22 June 2022 (both dates inclusive)
Record date for the Amended Open Offer	Wednesday, 22 June 2022

Re-opening of the register of members of the Company	Thursday, 23 June 2022
Despatch of Prospectus Documents (in the case of the Non-Qualifying Shareholders, the Prospectus with the Overseas Letter only)	Thursday, 23 June 2022
Latest time for application and payment for the Offer Shares	4:00 p.m. on Friday, 8 July 2022
Announcement of the results of the Amended Open Offer	Friday, 15 July 2022
Despatch of certificates for the fully-paid Offer Shares and refund cheques	Monday, 18 July 2022
First day of dealings in the fully-paid Offer Shares	Tuesday, 19 July 2022
Last day for trading of Shares in board lots of 5,000 Shares each on the original counter	Tuesday, 26 July 2022
Effective date of the change in board lot size from 5,000 Shares to 30,000 Shares each	Wednesday, 27 July 2022

The Revised Expected Timetable for the Amended Open Offer set out above is for indicative purposes only and has been prepared on the assumption that all the conditions precedent to the Creditors Scheme and the Amended Open Offer will be fulfilled. The Revised Expected Timetable is subject to change, and any such change will be announced in a separate announcement by the Company as and when appropriate.

**Shareholders and potential investors of the Company should note that the Creditors Scheme and the Amended Open Offer are subject to various conditions which may or may not be fulfilled. Therefore, there is no assurance that the Proposed Restructuring (including the Creditors Scheme and the Amended Open Offer) will proceed. In particular, the Amended Open Offer is subject to the fulfilment of the conditions set out under the paragraph headed “Conditions of the Amended Open Offer” in the Company’s announcement dated 1 September 2021.**

**Any Shareholders or other persons contemplating purchasing or selling Shares from the date of this announcement up to the date when the conditions of the Creditors Scheme and the Amended Open Offer are fulfilled will bear the risk that the Creditors Scheme and the Amended Open Offer may not become unconditional and may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares. If in any doubt, Shareholders and potential investors of the Company should consider obtaining professional advice.**

By order of the Board of  
**Da Sen Holdings Group Limited**  
**SUN Yongtao**  
*Non-Executive Chairman and Non-Executive Director*

Hong Kong, 13 May 2022

*As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. WONG Ben and Mr. ZHANG Ayang (duties suspended); the non-executive Director is Mr. SUN Yongtao; and the independent non-executive Directors are Ms. LO Yuk Yee, Mr. TSO Siu Lun Alan and Mr. KWOK Yiu Tong Henry.*