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Da Sen Holdings Group Limited
大森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1580)

DELAY IN DESPATCH OF CIRCULAR

References are made to the announcements of the Company dated 30 November 2020, 8 January 2021, 18 January 2021, 11 February 2021, 31 March 2021, 18 May 2021, 7 June 2021, 2 August 2021, 1 September 2021, 10 September 2021, 24 September 2021, 22 October 2021, 22 November 2021, 17 December 2021, 25 January 2022, 25 February 2022, 4 March 2022 and 16 March 2022 (the “**Announcements**”) in relation to, among other things, the Proposed Restructuring. Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless the context otherwise requires.

As additional time is required for the Company to finalise the Circular, including but not limited to the inclusion of recently published financial information of the Company for the year ended 31 December 2021, the despatch date of the Circular containing, among others, (i) further details of the Amended Open Offer and the Creditors Scheme; (ii) details of the change in board lot size; (iii) a letter from the Board; (iv) a letter of recommendation from independent board committee to the Shareholders; (v) a letter of advice from independent financial adviser to the independent board committee and the Shareholders in respect of the Open Offer; and (vi) a notice convening the EGM has therefore been postponed to a date on or before 29 April 2022.

In view of the delay in despatch of the Circular, the expected timetable of the Proposed Restructuring, including the Amended Open Offer, the Creditors Scheme, the closure of register of members of the Company and the change in board lot size will be revised. Further announcement relating to the revised expected timetable will be made by the Company as soon as practicable.

Shareholders and potential investors of the Company should note that the Creditors Scheme and the Amended Open Offer are subject to various conditions which may or may not be fulfilled. Therefore, there is no assurance that the Proposed Restructuring (including the Creditors Scheme and the Amended Open Offer) will proceed. In particular, the Amended Open Offer is subject to the fulfilment of the conditions set out under the paragraph headed “Conditions of the Amended Open Offer” in the Company’s announcement dated 1 September 2021.

Any Shareholders or other persons contemplating purchasing or selling Shares from the date of this announcement up to the date when the conditions of the Creditors Scheme and the Amended Open Offer are fulfilled will bear the risk that the Creditors Scheme and the Amended Open Offer may not become unconditional and may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares. If in any doubt, Shareholders and potential investors of the Company should consider obtaining professional advice.

By order of the Board of
Da Sen Holdings Group Limited
SUN Yongtao

Non-Executive Chairman and Non-Executive Director

Hong Kong, 31 March 2022

As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. WONG Ben and Mr. ZHANG Ayang (duties suspended); the non-executive Director is Mr. SUN Yongtao; and the independent non-executive Directors are Ms. LO Yuk Yee, Mr. TSO Siu Lun Alan and Mr. KWOK Yiu Tong Henry.