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Da Sen Holdings Group Limited
大森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1580)

(1) REDESIGNATION OF DIRECTOR;
(2) APPOINTMENT OF NON-EXECUTIVE CHAIRMAN;
AND
(3) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of Da Sen Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that the following changes in directorship with effect from 16 March 2022.

REDESIGNATION OF DIRECTOR AND APPOINTMENT OF NON-EXECUTIVE CHAIRMAN

The Board announces that Mr. SUN Yongtao (“**Mr. SUN**”) has been redesignated from executive Director to non-executive Director and has been appointed as the non-executive Chairman of the Board with effect from 16 March 2022.

Mr. SUN, aged 65, was an independent non-executive Director from 27 May 2020 to 26 November 2020, and an executive Director from 26 November 2020 to 15 March 2022. Mr. SUN has over 30 years of experience in finance and accounting. Mr. SUN is a senior accountant accredited by Guangdong Senior Title Evaluation Committee (廣東省高級職稱評審委員會) under Department of Finance of Guangdong Province, the People’s Republic of China (“**PRC**”). Mr. SUN obtained his master degree in economics from Nankai University in 1986. From July 1993 to January 1996, he was a director and general manager of finance department of Shum Yip Investment Limited (now known as Shenzhen Investment Limited), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 00604). From January 1996 to February 2002, he served as the financial controller, the deputy general manager (general affairs) and a director of Hengli Weaving (Holdings) Limited (香港恒力紡織(集團)有限公司). Mr. SUN was the deputy general manager and the financial controller of Daya Bay Nuclear Power Finance Corporation, Ltd. (大亞灣核電財務有限責任公司) from February 2002 to November 2004. Mr. SUN was the chief accountant of Travelsky Technology Limited (“**Travelsky**”), a company listed on the Main Board of the Stock Exchange (stock code: 0696) from November 2004 to August 2017, and was a non-executive director of Travelsky from January 2007 to March 2009.

Mr. SUN has not entered into any service contract in relation to his directorship with the Company, nor been appointed for specific terms, provided that either Mr. SUN or the Company can at any time terminate such appointment by giving to the other not less than one month's prior notice in writing.

Mr. SUN is subject to retirement by rotation and re-election under the provisions of the Company's articles of association and the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**"). Mr. SUN is entitled to receive a director's fee of HK\$30,000 per month, determined by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board also announces that Mr. SUN has been appointed as the chairman of the nomination committee of the Company and a member of the audit committee of the Company with effect from 16 March 2022.

By order of the Board of
Da Sen Holdings Group Limited
SUN Yongtao

Non-Executive Chairman and Non-Executive Director

Hong Kong, 16 March 2022

As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. WONG Ben and Mr. ZHANG Ayang (duties suspended); the non-executive Director is Mr. SUN Yongtao; and the independent non-executive Directors are Ms. LO Yuk Yee and Mr. TSO Siu Lun Alan.