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**Da Sen Holdings Group Limited**  
**大森控股集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1580)**

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Da Sen Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. LO Kam Cheung Patrick (“**Mr. LO**”) has resigned as an independent non-executive Director, the chairman of the audit committee of the Company (the “**Audit Committee**”) and a member of the nomination committee of the Company (the “**Nomination Committee**”) with effect from 4 March 2022 as he wants to devote more time to attend to his personal affairs. Mr. LO has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. LO on his valuable contribution to the Group during his tenure of services.

Following the resignation of Mr. LO, the Company fails to meet the requirement of (i) Rule 3.10 and Rule 3.10A of the Rules Governing the Listing of Securities of the Stock Exchange (the “**Listing Rules**”) in relation to the composition of the Board; (ii) Rule 3.21 of the Listing Rules in relation to the composition of the Audit Committee; and (iii) Rule 3.27A of the Listing Rules in relation to the composition of the Nomination Committee.

The Company has already identified potential candidate(s) to fill the vacancy of the independent non-executive Director and the chairman and member(s) of the Audit Committee and member(s) of the Nomination Committee (as the case may be). The Company will use its best endeavours to ensure that suitable candidate(s) is appointed as soon as practicable in order to ensure compliance with the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board of  
**Da Sen Holdings Group Limited**  
**CHAI Kaw Sing**  
*Executive Director*

Hong Kong, 4 March 2022

*As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. SUN Yongtao, Mr. WONG Ben and Mr. ZHANG Ayang (duties suspended); and the independent non-executive Directors are Ms. LO Yuk Yee and Mr. TSO Siu Lun Alan.*