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Da Sen Holdings Group Limited
大森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1580)

SANCTION OF THE SCHEME

This announcement is made by Da Sen Holdings Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 30 November 2020, 8 January 2021, 18 January 2021, 11 February 2021, 31 March 2021, 18 May 2021, 7 June 2021, 2 August 2021, 1 September 2021, 10 September 2021, 24 September 2021, 22 October 2021, 28 October 2021, 22 November 2021, 9 December 2021 and 17 December 2021 (the “**Announcements**”) in relation to, among other things, the proposed debt restructuring of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company is pleased to announce that the Scheme was sanctioned without modification by the High Court at the sanction hearing on 11 January 2022.

The Scheme shall become effective when an office copy of the order of the High Court sanctioning the Scheme (without modification) is registered by the Registrar of Companies in Hong Kong under Part 2 of the Companies Ordinance.

Further announcement(s) regarding the Proposed Restructuring (including the Scheme and the Amended Open Offer) will be made by the Company as and when appropriate.

Shareholders and potential investors of the Company should note that the Proposed Restructuring (including the Scheme and the Open Offer) is subject to various conditions which may or may not be fulfilled. There is no guarantee that the Proposed Restructuring will proceed. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board of
Da Sen Holdings Group Limited
WONG Wai Keung Frederick
Executive Director

Hong Kong, 11 January 2022

As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. SUN Yongtao, Mr. WONG Ben, Mr. WONG Wai Keung Frederick and Mr. ZHANG Ayang (duties suspended); and the independent non-executive Directors are Mr. LO Kam Cheung Patrick, Ms. LO Yuk Yee and Mr. TSO Siu Lun Alan.