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Da Sen Holdings Group Limited
大森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1580)

DELAY IN DESPATCH OF CIRCULAR

References are made to the announcements of the Company dated 30 November 2020, 8 January 2021, 18 January 2021, 11 February 2021, 31 March 2021, 18 May 2021, 7 June 2021, 2 August 2021, 1 September 2021, 10 September 2021, 24 September 2021, 22 October 2021 and 22 November 2021 (the “**Announcements**”) in relation to, among other things, the Proposed Restructuring. Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless the context otherwise requires.

As disclosed in the Announcements, the Circular containing, among others, (i) further details of the Amended Open Offer and the Creditors Scheme; (ii) details of the change in board lot size; (iii) a letter from the Board; and (iv) a notice convening the EGM, was expected to be despatched to the Shareholders on or before 17 December 2021. As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, the despatch date of the Circular has therefore been postponed to a date on or before 28 January 2022.

In view of the delay in despatch of the Circular, the expected timetable of the Proposed Restructuring, including the Amended Open Offer, the Creditors Scheme, the closure of register of members of the Company and the change in board lot size will be revised. Further announcement relating to the revised expected timetable will be made by the Company as soon as practicable.

Shareholders and potential investors of the Company should note that the Creditors Scheme and the Amended Open Offer are subject to various conditions which may or may not be fulfilled. Therefore, there is no assurance that the Proposed Restructuring (including the Creditors Scheme and the Amended Open Offer) will proceed. In particular, the Amended Open Offer is subject to the fulfilment of the conditions set out under the paragraph headed “Conditions of the Amended Open Offer” in the Company’s announcement dated 1 September 2021.

Any Shareholders or other persons contemplating purchasing or selling Shares from the date of this announcement up to the date when the conditions of the Creditors Scheme and the Amended Open Offer are fulfilled will bear the risk that the Creditors Scheme and the Amended Open Offer may not become unconditional and may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares. If in any doubt, Shareholders and potential investors of the Company should consider obtaining professional advice.

By order of the Board of
Da Sen Holdings Group Limited
WONG Wai Keung Frederick
Executive Director

Hong Kong, 17 December 2021

As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. SUN Yongtao, Mr. WONG Ben, Mr. WONG Wai Keung Frederick and Mr. ZHANG Ayang (duties suspended); and the independent non-executive Directors are Mr. LO Kam Cheung Patrick, Ms. LO Yuk Yee and Mr. TSO Siu Lun Alan.