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Da Sen Holdings Group Limited
大森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1580)

**SUSPENSION OF DUTIES AND POWERS OF
AN EXECUTIVE DIRECTOR**

References are made to the announcements of the Company dated 25 November 2021, 29 November 2021 and 10 December 2021 in relation to discovery of the Unrecorded Pledge of Assets (the “**Announcements**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless otherwise specified.

As the Board now suspects that Mr. ZHANG Ayang, an Executive Director of the Board, has been involved in the Incident, to alleviate the concerns of the shareholders of the Company and the public, the Board has resolved to suspend his duties and powers as an Executive Director of the Board from 15 December 2021 until further notice.

Shareholders and potential investors are advised to exercise caution in dealing in shares of the Company.

By order of the Board of
Da Sen Holdings Group Limited
WONG Wai Keung Frederick
Executive Director

Hong Kong, 15 December 2021

As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. SUN Yongtao, Mr. WONG Ben, Mr. WONG Wai Keung Frederick and Mr. ZHANG Ayang (duties suspended); and the independent non-executive Directors are Mr. LO Kam Cheung Patrick, Ms. LO Yuk Yee and Mr. TSO Siu Lun Alan.