

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**Da Sen Holdings Group Limited**  
**大森控股集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1580)**

**INSIDE INFORMATION**

This announcement is made by Da Sen Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 25 November 2021 and 29 November 2021 in relation to the discovery of the Unrecorded Pledge of Assets (the “**Announcements**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless otherwise specified.

Based on the preliminary findings of the Audit Committee on the Unrecorded Pledge of Assets (the “**Incident**”), it transpired that the Incident was an attempt by the management of a subsidiary of the Group to obtain financing indirectly from a PRC financial institution through another entity independent of the Group (the “**Third Party**”) in order to renew a defaulted bank loan of the same financial institution. As of the date of this announcement, the entire loan facility made by the financial institution to the Third Party amounting to RMB9.5 million has been on lent to the Group and the defaulted bank loan has been renewed. Based on preliminary findings of the Audit Committee, no financial loss or damages were suffered by the Group as a result. The Audit Committee, together with the Company’s internal control adviser, are still looking into the matter and will seek relevant professional and/or legal advice as and when required.

**Shareholders and potential investors of the Company are reminded that the information provided in this announcement is based on the information currently available to the Board. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**Da Sen Holdings Group Limited**  
**WONG Wai Keung Frederick**  
*Executive Director*

Hong Kong, 10 December 2021

*As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. SUN Yongtao, Mr. WONG Ben, Mr. WONG Wai Keung Frederick and Mr. ZHANG Ayang and the independent non-executive Directors are Mr. LO Kam Cheung Patrick, Ms. LO Yuk Yee and Mr. TSO Siu Lun Alan.*