

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **Da Sen Holdings Group Limited**

### **大森控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1580)**

## **UPDATE ON THE PROPOSED RESTRUCTURING**

This announcement is made by Da Sen Holdings Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 30 November 2020, 8 January 2021, 18 May 2021 and 1 September 2021 (the “**Announcements**”) in relation to, among other things, the proposed debt restructuring of the Company which comprises (i) the scheme of arrangement in Hong Kong (the “**Scheme**”) and (ii) the open offer (the “**Open Offer**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company wishes to inform its shareholders and potential investors of the Company that at the convening hearing in respect of the Scheme on 28 October 2021, the High Court of the Hong Kong Special Administrative Region (the “**High Court**”) has directed that the meeting (the “**Scheme Meeting**”) of the scheme creditors (the “**Scheme Creditors**”) be convened for the purpose of considering, and if thought fit, approving the Scheme (with or without modification). The Company anticipates that the Scheme Meeting will be held at 10:00 a.m. on 9 December 2021 (Hong Kong time). The details of the Scheme Meeting will be set out in the notice of the Scheme Meeting to be provided to the Scheme Creditors together with other relevant documentations on the Scheme.

Further announcement(s) regarding the Proposed Restructuring (including the Scheme and the Open Offer) will be made by the Company as and when appropriate.

**Shareholders and potential investors of the Company should note that the Proposed Restructuring (including the Scheme and the Open Offer) is subject to various conditions which may or may not be fulfilled. There is no guarantee that the Proposed Restructuring will proceed. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**Da Sen Holdings Group Limited**  
**CHAI Kaw Sing**  
*Executive Director*

Hong Kong, 28 October 2021

*As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. SUN Yongtao, Mr. WONG Ben, Mr. WONG Wai Keung Frederick and Mr. ZHANG Ayang; and the independent non-executive Directors are Mr. LO Kam Cheung Patrick, Ms. LO Yuk Yee and Mr. TSO Siu Lun Alan.*