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Da Sen Holdings Group Limited
大森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1580)

DELAY IN DESPATCH OF CIRCULAR

References are made to the announcements of the Company dated 30 November 2020, 8 January 2021, 18 January 2021, 11 February 2021, 31 March 2021, 18 May 2021 and 7 June 2021 (the “**Announcements**”) in relation to, among other things, the Revised Open Offer and the Creditors Schemes. Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless the context otherwise requires.

As disclosed in the announcement of the Company dated 7 June 2021, the Company intends to revise certain terms of the Revised Open Offer and the despatch date of the Circular has therefore been postponed to a date on or before 30 July 2021.

As at the date of this announcement, the Company is in the process of finalising certain terms of the Revised Open Offer and it is expected that the revised terms will be disclosed by way of announcements once it has been finalised. Given the foregoing, the despatch date of the Circular containing, among others, (i) further details of the Revised Open Offer (including the revised terms, if any) and the Creditors Schemes; (ii) a letter from the Board; and (iii) a notice convening the EGM will be postponed to a date on or before 31 August 2021.

In view of the delay in the despatch of the Circular, the expected timetable of the Proposed Restructuring, including the Revised Open Offer, the Creditors Schemes and the closure of register of members of the Company will be revised. Further announcement relating to the revised expected timetable will be made by the Company as soon as practicable.

Shareholders and potential investors of the Company should note that the Creditors Schemes and the Revised Open Offer are subject to various conditions which may or may not be fulfilled. Therefore, there is no assurance that the Proposed Restructuring (including the Creditors Schemes and the Revised Open Offer) will proceed. In particular, the Revised Open Offer is subject to the fulfilment of the conditions set out under the paragraph headed “Conditions of Revised Open Offer” in the Company’s announcement dated 18 May 2021.

Any Shareholders or other persons contemplating purchasing or selling Shares from the date of this announcement up to the date when the conditions of the Creditors Schemes and the Revised Open Offer are fulfilled will bear the risk that the Creditors Schemes and the Revised Open Offer does not become unconditional and may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares. If in any doubt, Shareholders and potential investors should consider obtaining professional advice.

By order of the Board of
Da Sen Holdings Group Limited
CHAI Kaw Sing
Executive Director

Hong Kong, 2 August 2021

As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. SUN Yongtao, Mr. WONG Ben, Mr. WONG Wai Keung Frederick and Mr. ZHANG Ayang; and the independent non-executive Directors are Mr. LO Kam Cheung Patrick, Ms. LO Yuk Yee and Mr. TSO Siu Lun Alan.