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Da Sen Holdings Group Limited
大森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1580)

INSIDE INFORMATION
UPDATE ON LEGAL PROCEEDINGS OF THE COMPANY

This announcement is made by Da Sen Holdings Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 29 June 2020 (the “**Announcement**”) regarding the Writ issued by the solicitors acting for Mr. CHOW Wing Sing as the Plaintiff against the Company in the District Court of the Hong Kong Special Administrative Region (the “**Court**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

On 9 November 2020, the Plaintiff applied for a summary judgment against the Company by way of summons (the “**Summons**”) for, inter alia, the followings:

- (1) a liquidated sum of HK\$2,500,000 as the aggregate principal amount due and payable under the Bonds;
- (2) interest entitled by the Plaintiff pursuant to the bond instruments in relation to the Bonds;
- (3) the Plaintiff’s costs of the action; and
- (4) further or other relief.

The Court granted an order in terms of the Summons in favour of the Plaintiff on 21 May 2021 and the Company received the sealed order on 21 June 2021. A summary assessment of the Plaintiff’s costs specified in (3) above will be dealt with by the Court on 10 August 2021.

The Company will keep shareholders and potential investors of the Company informed of any further material development by way of announcement(s) as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Da Sen Holdings Group Limited
CHAI Kaw Sing
Executive Director

Hong Kong, 20 July 2021

As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. SUN Yongtao, Mr. WONG Ben, Mr. WONG Wai Keung Frederick and Mr. ZHANG Ayang; and the independent non-executive Directors are Mr. LO Kam Cheung Patrick, Ms. LO Yuk Yee and Mr. TSO Siu Lun Alan.