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Da Sen Holdings Group Limited
大森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1580)

ANNOUNCEMENT
INSIDE INFORMATION
LITIGATION INVOLVING WHOLLY-OWNED SUBSIDIARIES

This announcement is made by Da Sen Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company was recently notified by Meisen (Shandong) Wood Limited (“**Meisen (SD)**”) and Dasen (Heze) Biomass Energy Limited, indirectly wholly-owned subsidiaries of the Company incorporated in the People’s Republic of China (the “**PRC**”), that they were respectively named as defendants (the “**Defending Subsidiaries**”) of the civil lawsuits filed by China Construction Bank Chengwu Branch, the PRC (the “**Plaintiff**”) at the Court of Chengwu County of Shandong Province, the PRC (the “**Lawsuits**”), relating to the recovery of outstanding loan amount due to the Plaintiff by Meisen (SD). The orders sought by the Plaintiff against the Defending Subsidiaries are as follows:

- (1) a liquidated sum of RMB7,450,896.75 as the aggregate unpaid principal amount;
- (2) interest, penalty and compound interest on the sum in (1) above (the interest amount up to 4 June 2021 claimed by the Plaintiff is RMB23,988.24);
- (3) costs of the action of claim by the Plaintiff; and
- (4) further and/or other relief.

The first court hearing of the Lawsuits is scheduled to be held on 18 August 2021.

The Defending Subsidiaries are currently seeking legal advice in relation to the Lawsuits. The Company will closely monitor the Lawsuits and evaluate its impact on the Group, while its current business and operation remains as usual.

The Company will update the shareholders and potential investors of the Company on material developments regarding the Lawsuits as and when appropriate in compliance with the Listing Rules and the SFO.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
CHAI Kaw Sing
Executive Director

Hong Kong, 28 June 2021

As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. SUN Yongtao, Mr. WONG Ben, Mr. WONG Wai Keung Frederick and Mr. ZHANG Ayang; and the independent non-executive Directors are Mr. LO Kam Cheung Patrick, Ms. LO Yuk Yee and Mr. TSO Siu Lun Alan.