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Da Sen Holdings Group Limited
大森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1580)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The board (“**Board**”) of directors (the “**Director(s)**”) of Da Sen Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes with effect from 19 May 2021:

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER
OF BOARD COMMITTEES**

Mr. KWOK Wai Ching Harrison (“**Mr. KWOK**”) has resigned as an independent non-executive Director, the chairman of the audit committee (the “**Audit Committee**”) and a member of nomination committee (the “**Nomination Committee**”) of the Company with effect from 19 May 2021 due to his personal health reason. Mr. KWOK confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER
OF BOARD COMMITTEES**

The Board also announces that Mr. LO Kam Cheung Patrick (“**Mr. LO**”) has been appointed as an independent non-executive Director, and the chairman of the Audit Committee and a member of the Nomination Committee with effect from 19 May 2021.

The biographical details of Mr. LO are set out below:

Mr. LO Kam Cheung Patrick (勞錦祥), aged 67, is a Chartered Professional Accountant under The Institute of Chartered Accountants of Ontario, a fellow of The Association of Certified Accountants and a fellow of the Hong Kong Institute of Certified Public Accountants, with extensive experience in auditing and risk advisory. Mr. LO had managed the internal audit and risk management functions of a licensed bank and a mobile operator in Hong Kong respectively for a total of over 15 years. Mr. LO joined RSM Hong Kong in 2007 as a partner overseeing its risk advisory services department. Before retiring from the firm in 2019, Mr. LO participated in a number of initial public offering assignments.

The team led by Mr. LO at the firm also provided internal audit, risk management and corporate governance advisory services to a number of companies listed in Hong Kong, Singapore, the United States of America and the United Kingdom respectively. Mr. LO is currently a senior advisor of RSM Hong Kong.

Mr. LO has not entered into any service contract in relation to his directorship with the Company. Mr. LO was appointed as an independent non-executive Director for a period of three years commencing from 19 May 2021, provided that either Mr. LO or the Company can at any time terminate such appointment by giving to the other not less than one month's prior notice in writing.

Mr. LO is subject to retirement by rotation and re-election under the provisions of the Company's articles of association and the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). Mr. LO is entitled to receive a director's fee of HK\$15,000 per month, determined by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Mr. LO confirms that (i) he does not have any relationship with any directors, senior management, substantial shareholders, or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he does not hold any position with the Company or other members of the Group; and (iv) he has not held any directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualification. As far as the Directors are aware and save as disclosed above, there is no other matters or information relating to the appointment of Mr. LO that need to be brought to the attention of the shareholders of the Company or the Stock Exchange or to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its gratitude to Mr. KWOK for his valuable contribution to the Group during his tenure of services, and also would like to extend its warmest welcome to Mr. LO on his appointment.

By order of the Board of
Da Sen Holdings Group Limited
CHAI Kaw Sing
Executive Director

Hong Kong, 18 May 2021

As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. SUN Yongtao, Mr. WONG Ben, Mr. WONG Wai Keung Frederick and Mr. ZHANG Ayang; and the independent non-executive Directors are Mr. KWOK Wai Ching Harrison, Mr. TSO Siu Lun Alan and Ms. LO Yuk Yee.