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Da Sen Holdings Group Limited
大森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1580)

DELAY IN DESPATCH OF CIRCULAR

References are made to the announcements of the Company dated 30 November 2020, 8 January 2021, 18 January 2021 and 11 February 2021 (the “**Announcements**”) in relation to, among other things, the proposed Open Offer and the Creditors Schemes. Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless the context otherwise requires.

As disclosed in the announcement dated 11 February 2021, a circular (the “**Circular**”) containing, among others, (i) further details of the Open Offer and the Creditors Schemes; (ii) a letter from the Board; and (iii) a notice convening the EGM would be despatched by the Company to the Shareholders on or before 31 March 2021.

As additional time is required for the Company to finalise the information to be contained in the Circular, it is expected that the despatch date of the Circular will be postponed to a date on or before 31 May 2021.

In view of the delay in the despatch of the Circular, the expected timetable of the Proposed Restructuring, including the Open Offer, the Creditors Schemes and the closure of register of members of the Company will be revised. Further announcement relating to the revised expected timetable will be made by the Company as soon as practicable.

Shareholders and potential investors of the Company should note that the Creditors Schemes and the Open Offer are subject to various conditions which may or may not be fulfilled. Therefore there is no assurance that the Proposed Restructuring (including the Creditors Schemes and the Open Offer) will proceed. In particular, the Open Offer is subject to the fulfilment of the conditions set out under the paragraph headed “Conditions of the Open Offer” in the Company’s announcement dated 8 January 2021. Any Shareholders or other persons contemplating purchasing or selling Shares from the date of this announcement up to the date when the conditions of the Creditors Schemes and the Open Offer are fulfilled will

bear the risk that the Creditors Schemes and the Open Offer do not become unconditional and may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares. If in any doubt, Shareholders and potential investors should consider obtaining professional advice.

By order of the Board of
Da Sen Holdings Group Limited
CHAI Kaw Sing
Executive Director

Hong Kong, 31 March 2021

As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. SUN Yongtao, Mr. WONG Ben, Mr. WONG Wai Keung Frederick and Mr. ZHANG Ayang; and the independent non-executive Directors are Mr. KWOK Wai Ching Harrison, Ms. LO Yuk Yee and Mr. TSO Siu Lun Alan.